

APPROVED JURISDICTION

THE REGISTRAR OF COMPANIES, in exercise of the powers conferred upon him under the Companies Law 2009 and the DIFC Special Purpose Company Regulations (SPCoR),

HEREBY RESOLVES THAT:

Bermuda is an approved jurisdiction for the purposes of the definition of Nominee under the SPCoR. Accordingly, a regulated entity in Bermuda is deemed to be a Nominee for the purposes of regulation 4.1 of the SPCoR, subject to that regulated entity's compliance with the conditions below.

CONDITIONS

A regulated entity that is authorised to undertake trust business in Bermuda, may only act as a Nominee in accordance with this notice:

- once it provides the DIFC Registrar of Companies with a certificate of good standing issued by the appropriate corporate regulatory authority in Bermuda showing its authority to undertake trust business; and
- the status of the regulated entity as a Nominee for the purposes of the SPCoR remains effective for as long as such certificate of good standing remains valid. If ever such certificate of good standing is revoked or lapses, the regulated entity and/or the Special Purpose Company must immediately provide notice of this to the DIFC Registrar of Companies.

For the avoidance of doubt, this resolution does not derogate from, or amend in any way, the operation of DFSA administered legislation. A Nominee or any other regulated entity to which this resolution and the SPCoR relates, must ensure it complies with all DIFC Laws.

EFFECTIVE PERIOD

This notice comes into effect on the date of issue and remains in force until further notice.

THIS NOTICE IS ISSUED IN ACCORDANCE WITH THE SPCoR BY:

Name: Khalid Al Zarouni
Position: DIFC Registrar of Companies

DATE OF ISSUE: 10th May, 2012


